1	Resolution #S-2022-03-H:
2	HDA House of Delegates Acceptance of Care Hawaii's Counteroffer
3	Submitted by the HDA Building Program
4	
5	
6	Whereas, on March 31, 2022, at a Special Session of the HDA House of Delegates, the House of
7	Delegates directed the Board of Trustees and the Building Program to put the Hawaii Dental
8	Association building up for sale, per Resolution #S-2022-01-H, and
9	
10	Whereas, on June 24, 2022, at a Special Session of the HDA House of Delegates, the House of
11	Delegates directed the Board of Trustees and the Building Program to accept Care Hawaii's
12	purchase offer of \$4 million, per Resolution #S-2022-02-H, and
13	
14	Whereas, on August 19, 2022, the Building Program received and reviewed a request from Care
15	Hawaii, to reduce the purchase price by \$41,800 (1% of the original \$4 million) to adjust for the
16	following:
17	
18	\$9,000.00 - fire sprinkler repair
19	\$27,000.00 - roof, electrical and HVAC systems
20	\$2,000.00 - glass pillar
21	\$3,800.00 - contingencies (10%), and
22 23	
23 24	Whereas, the Building Program, in consultation with Marcus Realty, has recommended that the
24	HDA House of Delegates accept Care Hawaii's counteroffer.
25	
26	Therefore, be it
27	Described that the LIDA House of Delegates assent Core Hove; a countereffer to reduce the
28 29	Resolved , that the HDA House of Delegates accept Care Hawaii's counteroffer to reduce the purchase price by \$41,800. The updated purchase price by Care Hawaii would therefore be
29 30	\$3,958,200.
31	φ <i>3,23</i> 0,200.
32	
33	Action Taken by the House: The Special HDA HOD adopted the Resolution #S-2022-03.