

1 Report of the HDA Fresh Start Task Force – 2023

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3 **Strategic Plan Goal #4 – Organizational:** Ensure financial and organizational stability
4 to serve members and maintain association continuity.

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6 As directed by the Board of Trustees 4155 Treasury bills were purchased with a total cost
7 of \$3,999,434.49 at 5.151% for 9 months. The maturity date of this Treasury bill is April
8 24, 2024. Total interest earned during this period will be \$155,565.51. On April 24, 2024
9 our account will have \$4,155,000.00. At that time if funds are needed in our HDA
10 operating account, money can be transferred to the operating account or the money can
11 be reinvested.

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13 Between now and early 2024, the Fresh Start Task Force will present to the board a
14 proposal as to where the funds can be invested after April 2024.

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17 July 18, 2023 Purchased 4155 treasury bills - \$3,999,434.49

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19 April 24, 2024 Treasury bill matures - \$4,155,000.00

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21 Total Interest received \$155,565.51

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24 If there are any questions, please feel free to contact the Fresh Start Task Force members
25 (Drs. Mitchell Chun, Calbert Lum, David Lum, and myself).

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28 Respectfully Submitted,

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31 David J Dung, DDS, MS
32 Chair
33 HDA Fresh Start Task Force

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36 **Recommendation of the HOD Reference Task Force on the Report of the HDA**
37 **Fresh Start Task Force:** The HOD Reference Task Force recommends the Report of
38 the HDA Fresh Start Task Force be accepted.

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41 **Action taken by the House:**